

**State of Montana
Oil & Gas Lease Sale - December 3, 2024
Lease Sale Results**

The following described lands were offered for oil and gas leasing through an online bidding service, EnergyNet, beginning November 27, 2024 and closed on December 3, 2024.

Tract	Stipulations	Twp	Rng	Sec	Description	Acres	Bid/Acre	Total Bid	Lessee
Fallon									
1	1, 2, 3, 4, 5, 6, 8	10.N	59.E	36	ALL	640.00	\$11.00	\$7,040.00	PURIFIED RESOURCE PARTNERS LLC
2	1, 2, 3, 4, 5, 6, 9	10.N	60.E	16	ALL	640.00	\$3.50	\$2,240.00	PURIFIED RESOURCE PARTNERS LLC
Richland									
3	1, 2, 3, 4, 5, 6, 10, 11	23.N	60.E	18	YELLOWSTONE RIVERBED AND RELATED ACREAGE	124.00	\$4,205.00	\$521,420.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
4	1, 2, 3, 4, 5, 6, 7, 13	25.N	56.E	12	W2	320.00	\$2,015.00	\$644,800.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
5	1, 2, 3, 4, 5, 6, 13	25.N	56.E	16	ALL	640.00	\$545.00	\$348,800.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
6	1, 2, 3, 4, 5, 6, 13	26.N	55.E	1	GOV. LOT 4	42.22	\$505.00	\$21,321.10	PHOENIX CAPITAL GROUP HOLDINGS LLC
7	1, 2, 3, 4, 5, 6, 13	26.N	55.E	2	GOV. LOTS 1-2, SW4NE4	124.45	\$505.00	\$62,847.25	PHOENIX CAPITAL GROUP HOLDINGS LLC
8	1, 2, 3, 4, 5, 6, 10, 11	27.N	55.E	2	MISSOURI RIVERBED AND RELATED ACREAGE	180.00	\$510.00	\$91,800.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
9	1, 2, 3, 4, 5, 6, 10, 11	27.N	55.E	3	MISSOURI RIVERBED AND RELATED ACREAGE	44.00	\$510.00	\$22,440.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
10	1, 2, 3, 4, 5, 6, 10, 11	27.N	55.E	10	MISSOURI RIVERBED AND RELATED ACREAGE	65.00	\$505.00	\$32,825.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
11	1, 2, 3, 4, 5, 6, 10, 11	27.N	55.E	11	MISSOURI RIVERBED AND RELATED ACREAGE	80.00	\$505.00	\$40,400.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
12	1, 2, 3, 4, 5, 6, 13	27.N	56.E	10	SE4SW4	40.00	\$2,255.00	\$90,200.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
13	1, 2, 3, 4, 5, 6, 7, 13	27.N	56.E	17	E2, N2NW4, SW4NW4, SW4	600.00	\$2,105.00	\$1,263,000.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
14	1, 2, 3, 4, 5, 6, 7, 13	27.N	56.E	18	GOV. LOTS 1-4, NE4, E2NW4, SE4SW4, SE4	589.48	\$2,105.00	\$1,240,855.40	PHOENIX CAPITAL GROUP HOLDINGS LLC
15	1, 2, 3, 4, 5, 6, 10, 11	28.N	55.E	35	MISSOURI RIVERBED AND RELATED ACREAGE	20.40	\$86.00	\$1,754.40	PURIFIED RESOURCE PARTNERS LLC
Roosevelt									
16	1, 2, 3, 4, 5, 6, 10, 11	28.N	55.E	27	MISSOURI RIVERBED AND RELATED ACREAGE	1.00	\$1,055.00	\$1,055.00	PETROGAARD LLC
17	1, 2, 3, 4, 5, 6, 7, 13	28.N	56.E	16	LOTS 1, 2, 3, 4, N2, N2S2	642.28	\$1,605.00	\$1,030,859.40	PHOENIX CAPITAL GROUP HOLDINGS LLC
Toole									
18	1, 2, 3, 4, 5, 6	36.N	4.W	7	LOTS 2, 3, 4, SE4NW4, SW4NE4, NW4SE4, S2SE4, E2SW4	377.15	\$12.00	\$4,525.80	SYNERGY OFFSHORE LLC
19	1, 2, 3, 4, 5, 6	36.N	4.W	9	E2NE4	* 80.00	\$1.75	\$140.00	SYNERGY OFFSHORE LLC
20	1, 2, 3, 4, 5, 6	36.N	4.W	14	W2SW4	80.00	\$1.75	\$140.00	SYNERGY OFFSHORE LLC
21	1, 2, 3, 4, 5, 6	36.N	4.W	25	W2W2, N2NE4, BELOW THE BASE OF THE KOOTENAI FORMATION	240.00	\$1.75	\$420.00	SYNERGY OFFSHORE LLC

* Part or all of tract is not state-owned surface

Summary by Lessor

	Total Acres	Total Tracts
Dept. of Natural Resources and Conservation	5,569.98	21

Oil and Gas Lease Sale Summary

Total Tracts	21
Total Acres	5,569.98
Total Bid Revenue	\$5,428,883.35
Average Bid Per Acre	\$974.67

State of Montana
Oil & Gas Lease Sale - December 3, 2024
Stipulations

- 1 Lessee shall notify and obtain approval from the Department's Forestry and Trust Lands Division (FTLD) prior to constructing well pads, roads, power lines, and related facilities that may require surface disturbance on the tract. Lessee shall comply with any mitigation measures stipulated in FTLD's approval.
- 2 Prior to the drilling of any well on or into the lease premises, lessee shall send one copy of the well prognosis, including Form 22 "Application for Permit" to the Department's Forestry and Trust Lands Division (FTLD). After a well is drilled and completed, lessee shall send one copy of all logs run, Form 4A "Completion Report", and geologic report to FTLD. A copy of Form 2 "Sundry Notice and Report of Wells" or other appropriate Board of Oil and Gas Conservation form shall be sent to FTLD whenever any subsequent change in well status or operator is intended or has occurred. Lessee shall also notify and obtain approval from the FTLD prior to plugging a well on the lease premises.

Issuance of this lease in no way commits the Land Board to approval of coal bed methane production on this lease. Any coal bed methane extraction wells would require subsequent review and approval by the board.
- 3 The FTLD will complete an initial review for cultural resources and, where applicable, paleontological resources of the area intended for disturbance and may require a resources inventory. Based on the results of the inventory, the FTLD may restrict surface activity for the purpose of protecting significant resources located on the lease premises.
- 4 The lessee shall be responsible for controlling any noxious weeds introduced by lessee's activity on State-owned land and shall prevent or eradicate the spread of those noxious weeds onto land adjoining the lease premises. The lessee's methods of control shall be reviewed and approved by the Department's Unit Office that has jurisdiction for that locale.
- 5 The definitions of "oil" and "gas" provided in 82-1-111, MCA, do not apply to this lease for royalty calculation purposes.
- 6 If the State does not own the surface, the lessee must contact the owner of the surface in writing at least 30 days prior to any surface activity. A copy of the correspondence shall be sent to FTLD.
- 7 Due to unstable soil conditions on this tract and/or topography that is rough and/or steep, surface use may be restricted or denied. Seismic activity may be restricted to poltershots.
- 8 This lease is located within designated sage grouse general habitat. Proposed activities are subject to, and shall comply with, all provisions, stipulations and mitigation requirements of the Montana Sage Grouse Habitat Conservation Strategy, as implemented by Governor's Executive Orders 10-2014, 12-2015, and amendments thereto. Contact the FTLD prior to preparing a project proposal.
- 9 Any activity within 1/8 mile of the river, stream, floodplain, or lake/reservoir on or adjacent to this tract must be approved in writing by the FTLD prior to commencement. No surface occupancy is allowed within the bed of the river and/or stream, abandoned channels, the bed of the lake/reservoir, or on islands and accretions associated with the river, stream, or lake/reservoir.
- 10 This tract contains navigable river beds and/or related acreage. No surface occupancy is allowed within the bed of the navigable river, abandoned channels, or on islands and accretions. In addition, upon completion of a successful well, where river title is disputed, the lessee will file an interpleader action under Rule 22, M.R.Civ.P. in the Montana District Court, or other court having jurisdiction, in which the leased lands are located for all acreage within the lease in which the title is disputed. The lessee shall name all potential royalty claimants as defendants.
- 11 If the lessee completes a successful oil and/or gas well, and if land title is disputed, the lessee shall fund professional land surveys as needed to determine the location and acreage encompassed by the spacing and/or pooling unit and the state lease acreage within that unit. Surveys shall be conducted by a licensed land surveyor acceptable to the Department, and shall be prepared pursuant to survey requirements provided by the Department.

- 12 No surface occupancy shall be allowed on any portion of this tract, which is indicated as right-of-way on the official highway plans on file at the Department of Transportation in Helena, Montana, without prior written approval from FTLD.
- 13 If whooping cranes are observed on-site, construction and/or maintenance activities shall be suspended until birds leave the area.

**State of Montana
Oil & Gas Lease Sale - December 3, 2024
Applicant List**

Tract	Twp	Rng	Sec	Description	Acres	Applicant
Fallon						
1	10.N	59.E	36	ALL	640.00	THRIVE ENERGY, LLC
2	10.N	60.E	16	ALL	640.00	THRIVE ENERGY, LLC
Richland						
3	23.N	60.E	18	YELLOWSTONE RIVERBED AND RELATED ACREAGE	124.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
4	25.N	56.E	12	W2	320.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
5	25.N	56.E	16	ALL	640.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
6	26.N	55.E	1	GOV. LOT 4	42.22	PHOENIX CAPITAL GROUP HOLDINGS LLC
7	26.N	55.E	2	GOV. LOTS 1-2, SW4NE4	124.45	PHOENIX CAPITAL GROUP HOLDINGS LLC
8	27.N	55.E	2	MISSOURI RIVERBED AND RELATED ACREAGE	180.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
9	27.N	55.E	3	MISSOURI RIVERBED AND RELATED ACREAGE	44.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
10	27.N	55.E	10	MISSOURI RIVERBED AND RELATED ACREAGE	65.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
11	27.N	55.E	11	MISSOURI RIVERBED AND RELATED ACREAGE	80.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
12	27.N	56.E	10	SE4SW4	40.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
13	27.N	56.E	17	E2, N2NW4, SW4NW4, SW4	600.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
14	27.N	56.E	18	GOV. LOTS 1-4, NE4, E2NW4, SE4SW4, SE4	589.48	PHOENIX CAPITAL GROUP HOLDINGS LLC
15	28.N	55.E	35	MISSOURI RIVERBED AND RELATED ACREAGE	20.40	PHOENIX CAPITAL GROUP HOLDINGS LLC
Roosevelt						
16	28.N	55.E	27	MISSOURI RIVERBED AND RELATED ACREAGE	1.00	PHOENIX CAPITAL GROUP HOLDINGS LLC
17	28.N	56.E	16	LOTS 1, 2, 3, 4, N2, N2S2	642.28	PHOENIX CAPITAL GROUP HOLDINGS LLC
Toole						
18	36.N	4.W	7	LOTS 2, 3, 4, SE4NW4, SW4NE4, NW4SE4, S2SE4, E2SW4	377.15	DNRC/LAND BOARD
19	36.N	4.W	9	E2NE4	80.00	DNRC/LAND BOARD
20	36.N	4.W	14	W2SW4	80.00	DNRC/LAND BOARD
21	36.N	4.W	25	W2W2, N2NE4, BELOW THE BASE OF THE KOOTENAI FORMATION	240.00	DNRC/LAND BOARD

DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

P.O. Box 201601

Helena, Montana 59620-1601

The following is a list of oil and gas leases, which expired or terminated in June 2024.

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Daniels					
	34 N	47 E	5	LOTS 1, 2, 3, 4, S2N2, SE4, N2SW4	562.28
	34 N	47 E	6	LOTS 1-7 INC., SE4NW4, S2NE4, E2SE4	487.96
	34 N	47 E	7	LOTS 1, 2, 3, 4, SE4, E2SW4	407.84
	34 N	47 E	8	N2NE4, SW4NE4, SW4	280.00
	34 N	47 E	11	NW4, SE4, N2SW4	400.00
	34 N	47 E	12	S2SE4, SW4	240.00
	34 N	47 E	13	N2NW4, SW4NW4, E2	440.00
	34 N	47 E	24	NW4	160.00
	34 N	47 E	25	W2	320.00
	34 N	47 E	26	N2, N2SW4	400.00
	36 N	47 E	1	LOTS 1, 2, 3, SE4NW4, S2NE4, N2SE4, SE4SE4	348.27
	36 N	47 E	2	LOT 4, S2NW4, NW4SE4, S2SE4, SW4	398.23
	36 N	47 E	3	LOTS 1, 3, 4, SW4NW4, SE4NE4, E2SE4, NW4SW4	315.86
	36 N	47 E	10	N2, N2S2	480.00
	36 N	47 E	11	W2, W2NE4, NW4SE4	440.00
	36 N	47 E	12	E2NE4, SE4	240.00
	36 N	47 E	13	SW4NW4, E2NE4, N2S2, SE4SE4	320.00
	36 N	47 E	14	N2SW4, SW4SW4	120.00
	36 N	47 E	23	NW4NW4, S2NW4, N2SW4	200.00
	36 N	47 E	24	SW4NW4, SW4	200.00
	36 N	47 E	25	N2NW4, S2SW4	160.00
	37 N	47 E	31	LOTS 1, 2, 3, 4, E2NW4	239.44
	37 N	47 E	32	NE4NW4, N2NE4, SE4NE4, NE4SE4, S2S2	360.00
	37 N	47 E	33	W2W2	160.00
	37 N	47 E	34	SE4NW4, NE4, S2	520.00
Fallon					
	9 N	60 E	16	ALL	640.00
	10 N	61 E	16	LOTS 1, 2, 3, 4, W2	453.12
Hill					
	32 N	8 E	36	ALL	640.00
	32 N	9 E	16	ALL	640.00
	32 N	9 E	36	ALL	640.00
	32 N	10 E	16	ALL	640.00
	32 N	10 E	36	ALL	640.00
	34 N	8 E	16	ALL	640.00

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Hill					
	34 N	8 E	36	ALL	640.00
Lewis and Clark					
	19 N	6 W	11	NW4NW4	40.00
	19 N	6 W	19	Lots 1, 2, 3, 4, E2NW4, NE4, NE4SW4	423.55
	19 N	6 W	22	S2NE4, N2SE4	160.00
	19 N	6 W	23	E2	320.00
	19 N	6 W	26	W2NW4, E2NE4, S2	480.00
	19 N	6 W	28	All	640.00
Musselshell					
	8 N	30 E	16	ALL	640.00
	8 N	31 E	36	ALL	640.00
	9 N	23 E	16	ALL	640.00
	9 N	23 E	36	ALL	640.00
	9 N	24 E	16	ALL	640.00
	9 N	24 E	34	SE4	160.00
	9 N	24 E	36	ALL	640.00
	9 N	26 E	16	ALL	640.00
	9 N	26 E	26	NE4, E2NW4	240.00
	9 N	27 E	16	ALL	640.00
	10 N	25 E	16	ALL	640.00
	10 N	26 E	16	ALL	640.00
	10 N	31 E	16	ALL	569.00
	11 N	24 E	4	S2NE4, SE4NW4, E2SE4	200.00
	11 N	24 E	16	ALL	640.00
	11 N	24 E	36	ALL	640.00
Petroleum					
	16 N	24 E	36	ALL	640.00
	16 N	25 E	36	ALL	640.00
	17 N	26 E	16	ALL	640.00
Roosevelt					
	29 N	54 E	16	All	640.00
	30 N	56 E	16	N2, SE4	480.00
Rosebud					
	10 N	31 E	16	ALL	71.00
	12 N	31 E	36	ALL	640.00
	12 N	33 E	31	Lots 1, 2, NE4NW4	109.04

COUNTY	TWP	RNG	SEC	DESCRIPTION	ACRES
Sheridan					
	32 N	58 E	16	All	640.00
	34 N	55 E	16	All	640.00
	34 N	57 E	16	All, below the base of the Mission Canyon formation	640.00
	34 N	57 E	36	N2, SW4	480.00
	35 N	54 E	16	ALL	640.00
	35 N	54 E	23	NW4, W2NE4	240.00
	35 N	54 E	26	NW4NE4	40.00
	35 N	54 E	36	ALL	640.00
	36 N	52 E	32	E2NW4, E2SE4, SW4SE4, NE4SW4, N2SE4SW4	260.00
	36 N	52 E	36	ALL	640.00
	36 N	55 E	16	All	640.00
	36 N	56 E	16	All	640.00
	37 N	55 E	36	All	640.00
Toole					
	32 N	1 E	19	Lot 4, SE4SW4	73.29
	37 N	2 W	27	SW4	160.00
	37 N	2 W	31	N2NE4	80.00
	37 N	2 W	34	NW4	160.00
	37 N	2 W	36	ALL	640.00
	37 N	4 W	5	W2SE4, S2SW4	160.00
	37 N	4 W	6	SE4SE4	40.00
	37 N	4 W	8	NE4	160.00
	37 N	4 W	14	S2SW4	80.00
	37 N	4 W	23	E2	320.00
	37 N	4 W	24	ALL	640.00
	37 N	4 W	25	ALL	640.00
Wheatland					
	6 N	14 E	16	All	640.00
	6 N	14 E	26	All	640.00
	6 N	14 E	32	All	640.00
Yellowstone					
	7 N	31 E	4	LOTS 3, 4, S2NW4, S2	490.30
	7 N	31 E	24	E2	320.00
	7 N	32 E	16	ALL	640.00
	7 N	32 E	36	ALL	640.00

DEPARTMENT OF NATURAL RESOURCES
AND CONSERVATION

Forestry and Trust Lands Division



GREG GIANFORTE, GOVERNOR

1539 ELEVENTH AVENUE

DIRECTOR'S OFFICE: (406) 444-2074
FAX (406) 444-2684

PO BOX 201601
HELENA, MONTANA 59620-1601

TO ALL INTERESTED PARTIES:

RE: March 4, 2025 Oil and Gas Lease Sale

In order to give as much advance notice as possible, please be advised that the March 2025 Oil and Gas Lease Sale will be held online during the period of **February 26 – March 4, 2025**, through the online auction service, EnergyNet (EnergyNet.com). Please contact EnergyNet for help setting up an account to bid on state tracts. For all other inquiries, contact the Department of Natural Resources and Conservation. In the event details for the March Oil and Gas Lease Sale change, an updated notice will be sent out.

The deadline filing date for submitting applications on tracts to be nominated for the sale in March is 5:00pm MST on December 17, 2024. Applications must be received in this office by that date. If you have any questions, please contact me at THossfeld@mt.gov or (406) 444-4576.

Theresa Hossfeld, Leasing Specialist
Mineral Leasing Section
Minerals Management Bureau