

Trust Lands Management Fiscal Year 2022 Review

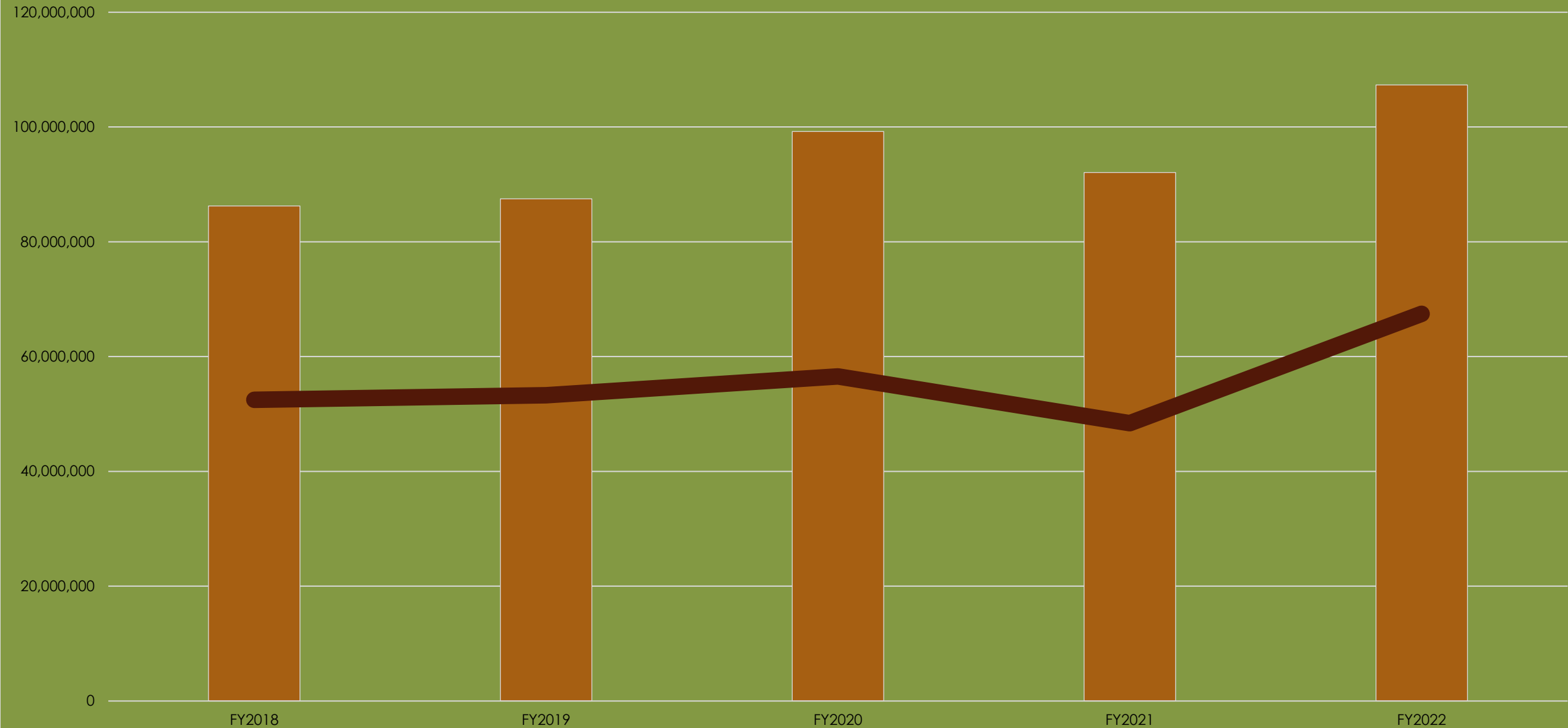


Southwest Land Office Foresters

Photo credit: Andrea Stanley, Hydrologist/Soil Scientist



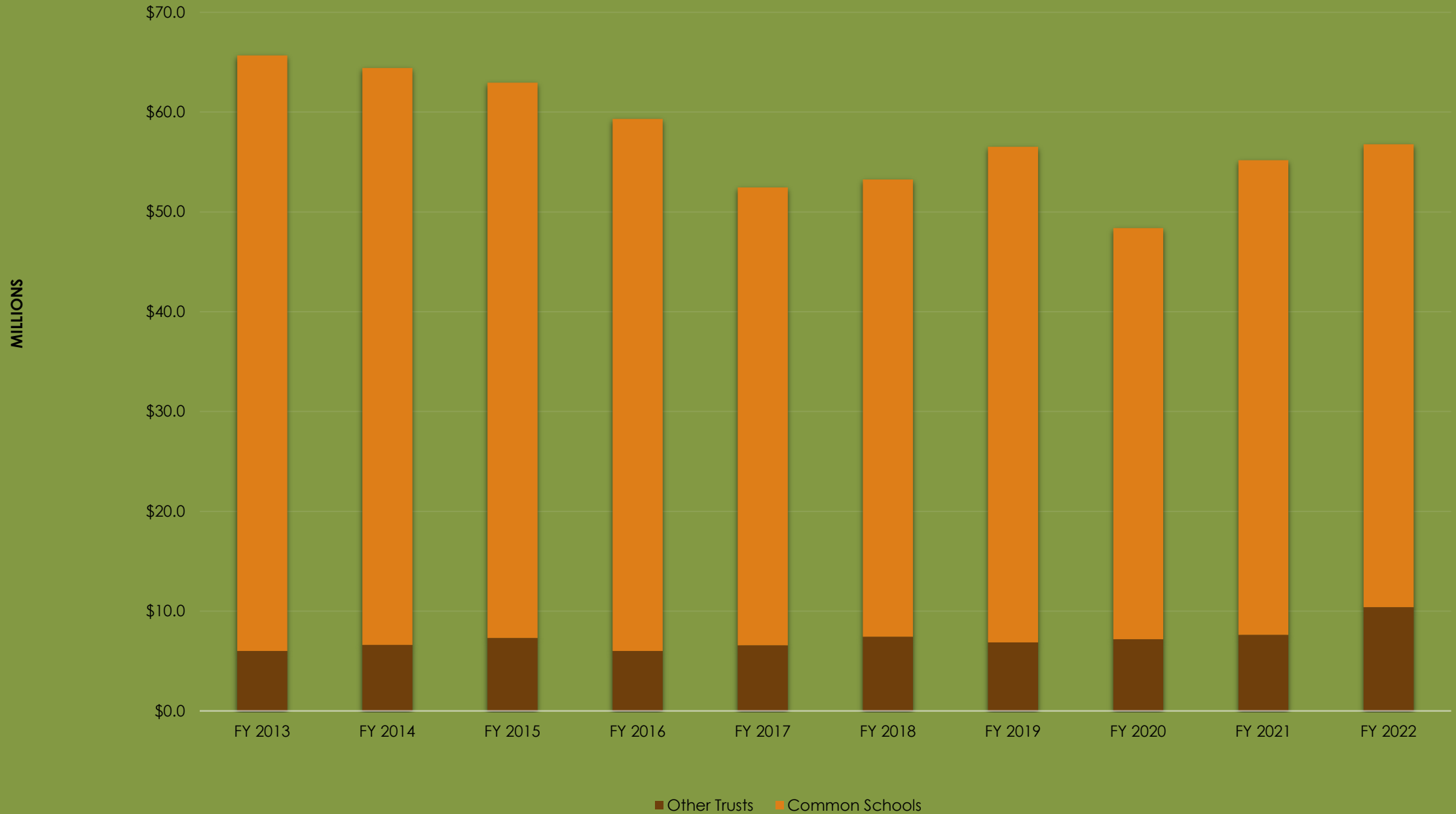
Distributable & Gross Revenue



■ Total Gross Revenue

— Total Distributable Revenue

Net Distributable Revenues





Funding Our Public Schools

2022 K-12 School Year Enrollment: 149,198

OPI Expenditures: \$891,677,991

OPI Pupil Expenditures: average state share
per student \$5,976

Trust Lands Common Schools GF Distribution:
\$46.3 million or \$311 per student.

Trust Lands Contribution to the OPI
expenditures: 5.2%

School Facility & Technology Fund:
\$7,432,706

DNRC Trust Lands Bureaus



AGRICULTURE &
GRAZING
MANAGEMENT



RECREATIONAL
USE/PUBLIC
ACCESS



MINERALS
MANAGEMENT



FOREST
MANAGEMENT



REAL ESTATE
MANAGEMENT

Agriculture & Grazing Management

Agriculture Lease Revenues:
\$15,655,032

- 4,513,039 million bushels of wheat
- 536,032 million bushels of barley
- 42,668 thousand tons of hay

Grazing Revenues:
\$13,307,059

- \$/AUM decreased from \$13.41 to \$12.83 due to a decrease in beef cattle prices.

Ag & Grazing Revenues FY 2018 - FY 2022

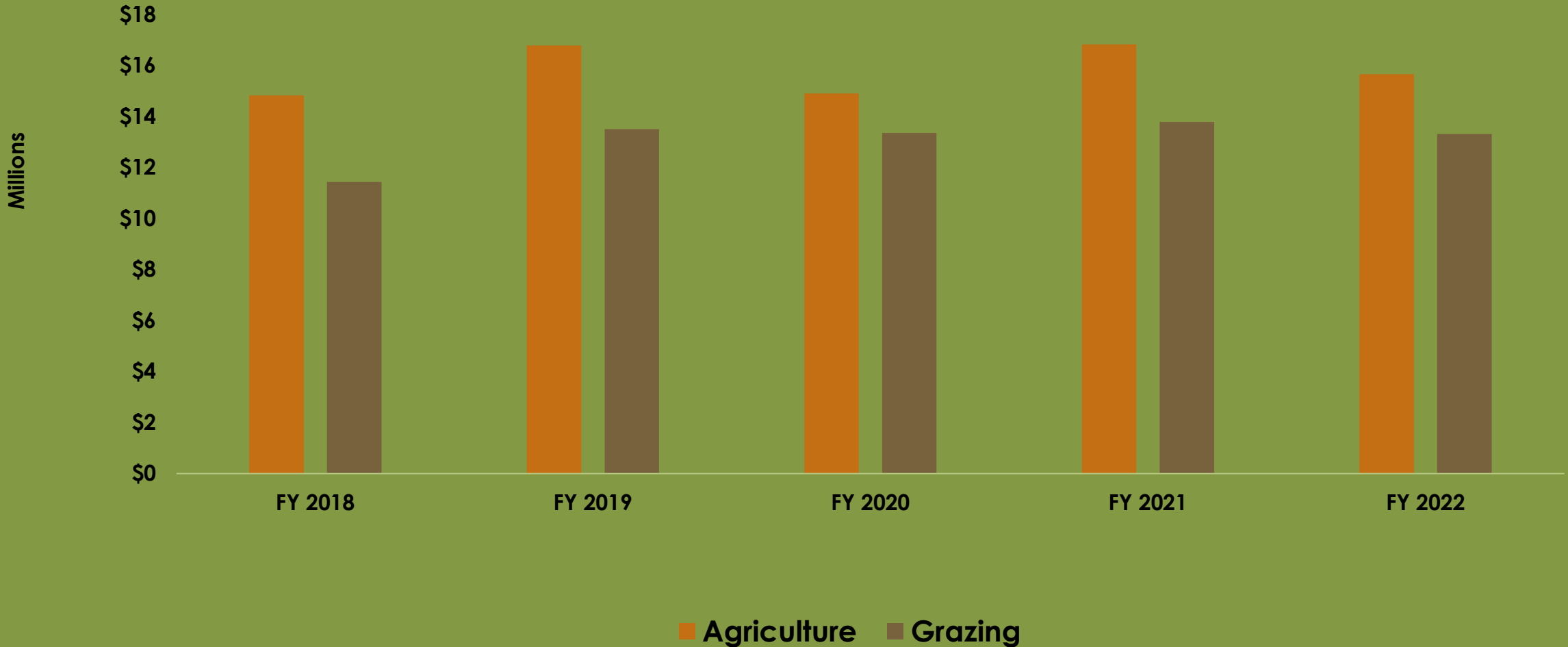




Photo credit: Aaron
Kneeland, Land Use
Specialist

Recreational Use

- Recreational Use Revenue \$1,283,649
- In FY22 the recreational use program was heavily engaged in updating digital tools for recreational use management and communications.
 - Digitized closures and restrictions into interactive public web map
 - Implemented new database to streamline application processes and standardize forms.
 - Integrated online payment options
 - Initiated groundwork for public access map
 - Immersed in website redesign planning

Central Land
Office -
Pipestone

Photo credit: Jess
Hoag, Rec Use Program
Manager





Minerals Management

FY22 revenue from mineral activities totaled
\$41.1 million

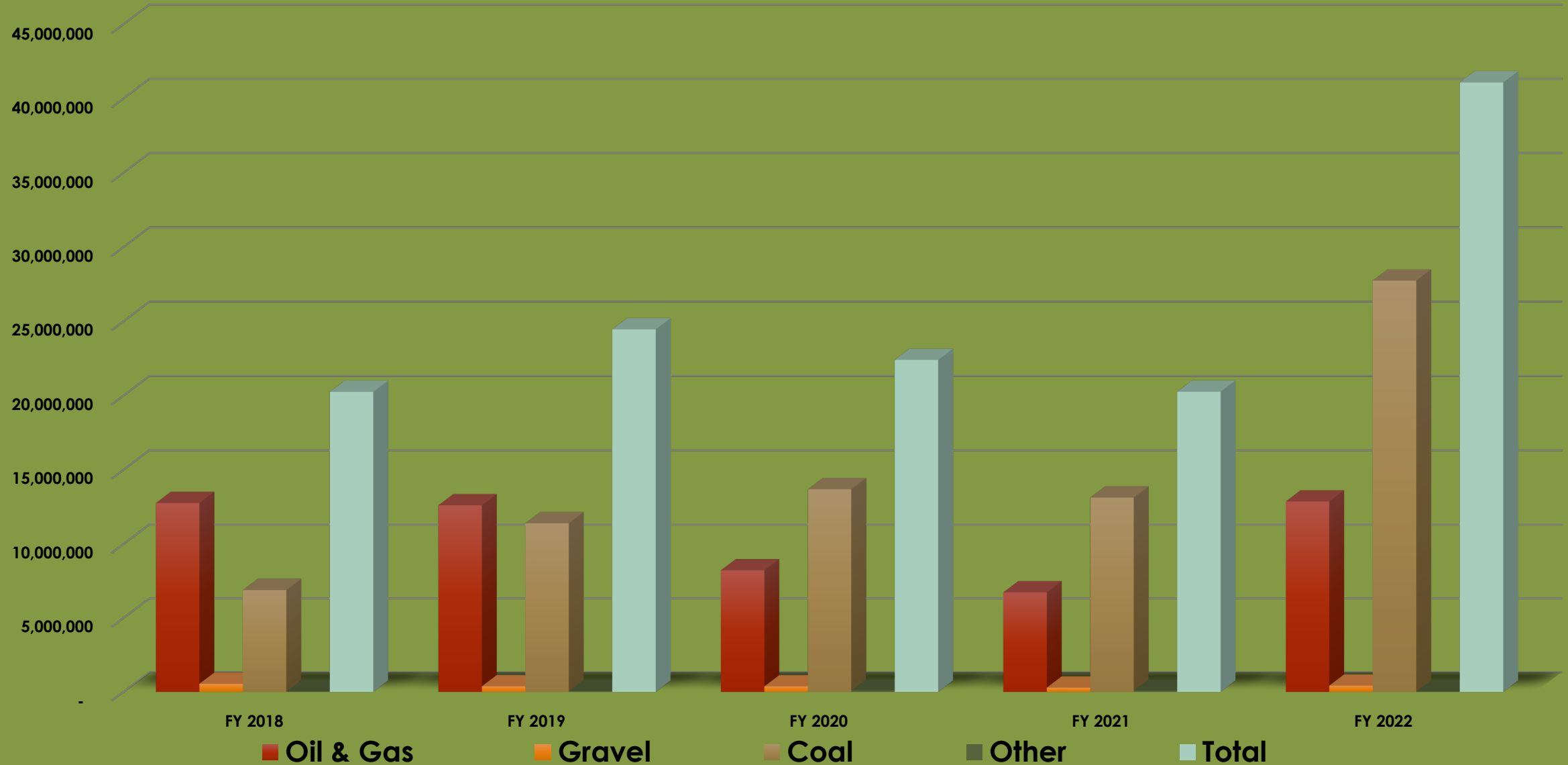
Average price per barrel: \$84

Oil & Gas royalty revenue: \$10.6 million

Coal Royalty revenue: \$27 million

Oil & Gas rentals & bonus revenue: \$2.2
million

Mineral Revenues FY 2018 - FY 2022





Minerals Management

508,802 acres under 1,337 lease agreements for Oil & Gas:

- 585 leases are producing from 216,065 acres
- 909 thousand barrels of oil
- 2.7 million mcf (thousand cubic feet) of gas

14,412 acres under 30 lease agreements for Coal:

- 6 leases are producing from 2,250 acres
- 9.8 million tons of coal

Forest Management



56.7 million board feet sold of the 60.2 million offered for sale

Stumpage value of \$10.4 million
Average stumpage price increased 2% compared to FY2021 to \$183 per MBF
Investment of \$1.4 million into road infrastructure



51 million board feet harvested

Generating \$9.4 million in revenue



Planted 254,677 seedlings on State Trust Lands



Put over 14,000 acres under active management



Swan Valley – Western White Pine

Photo credit: Tim Spoelma, Silviculturist/ Forest Ecologist



Timber Volume Sold and Harvested FY 2018 - FY 2022





Real Estate Management

FY 2022
Revenue
by Real
Estate
Program

ROW/Easement: \$784,294

Residential Leasing: \$2,157,465

Commercial Leasing & Licensing: \$2,470,379

Conservation/Other Leasing & Licensing: \$47,099

Hydro Lease: \$5,191,270



City streets and infrastructure installation on North Park leases July 2022

Photo credit:
Gary Zipperian,
Commercial Lease Specialist



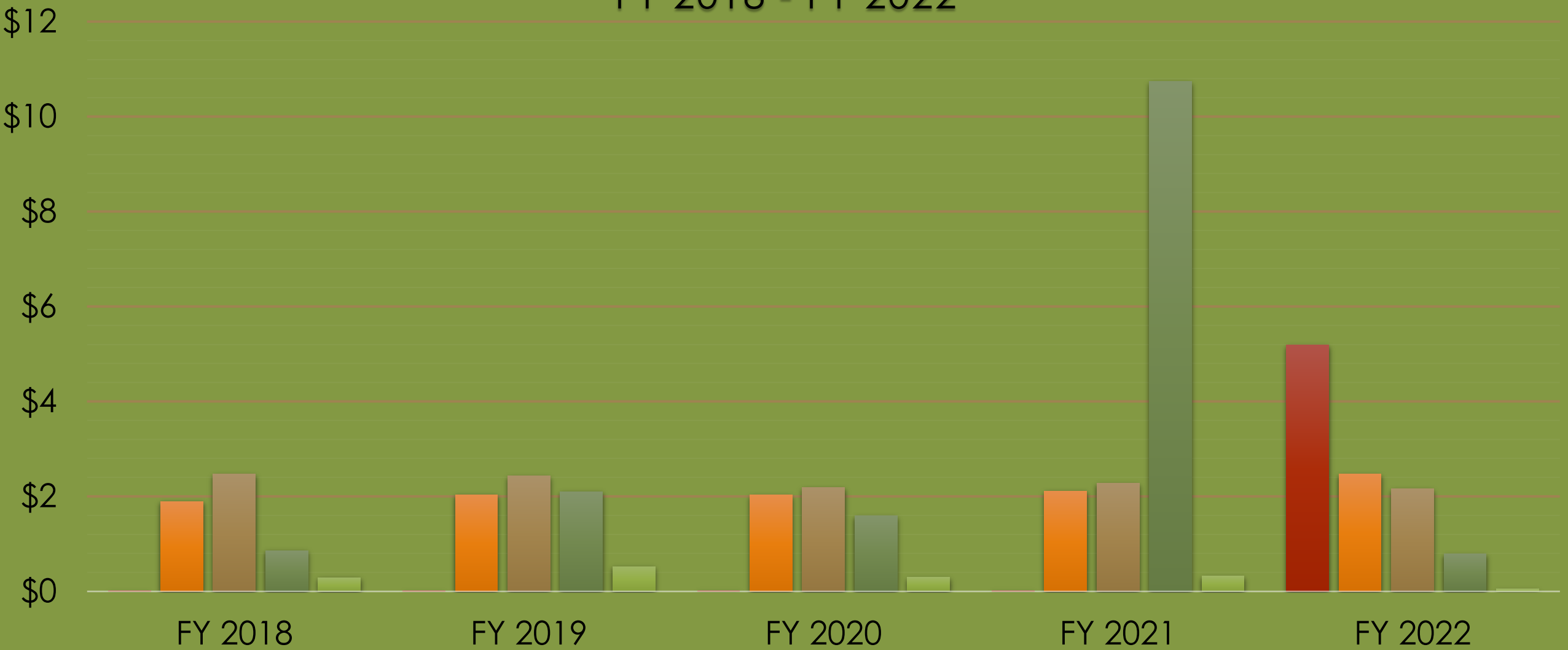
Courtyard by Marriott construction on last undeveloped lease lot in Lewis & Clark subdivision

Photo credit:


Gary Zipperian,

Commercial Lease Specialist

Real Estate Revenues FY 2018 - FY 2022



■ Hydro Lease ■ Commercial Lease ■ Cabin Site Leases ■ Rights of Way ■ All Other Uses



This concludes the presentation
Happy to answer any questions

