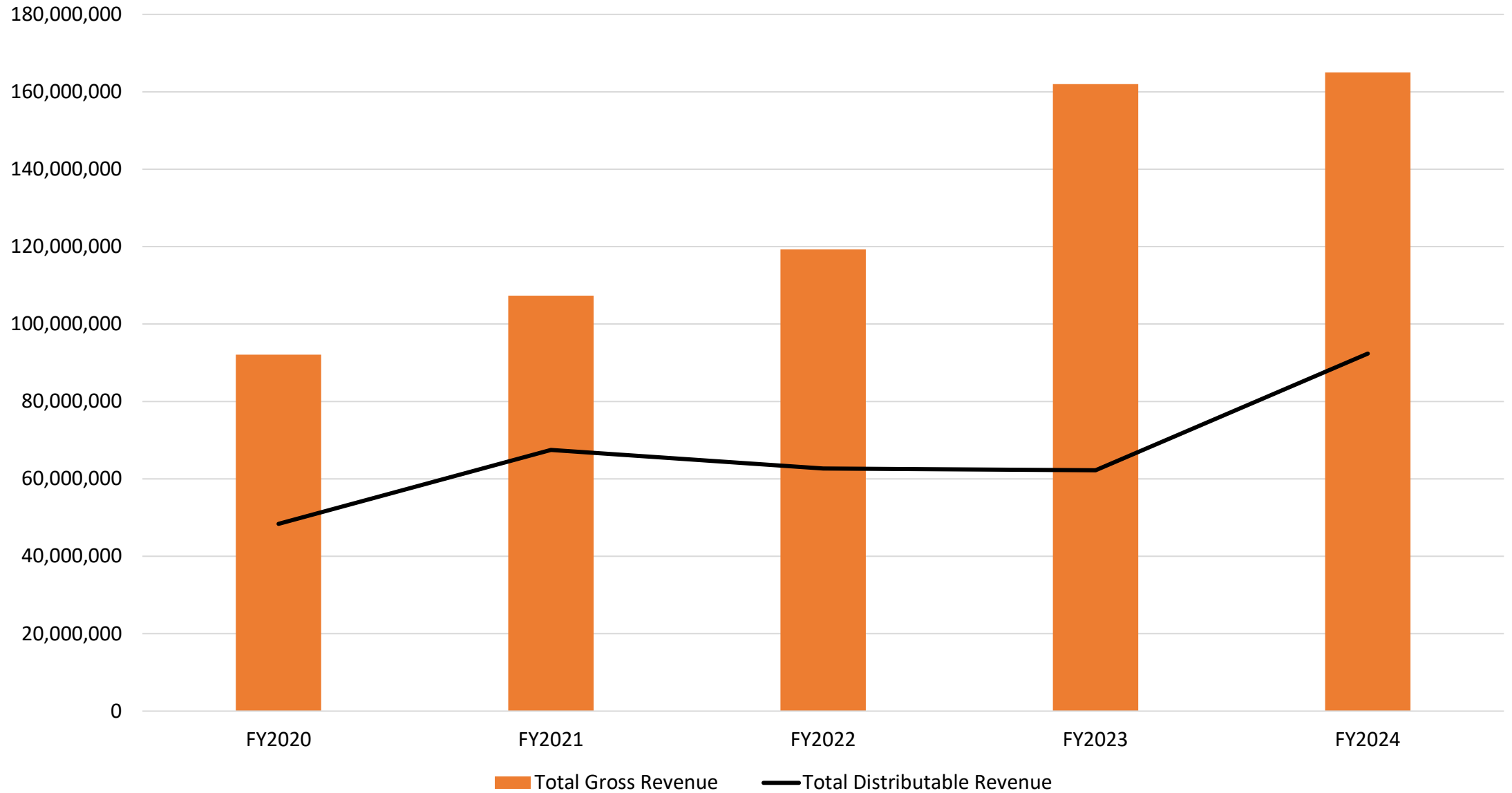




# Trust Lands Management Review

Fiscal Year 2024

## Distributable & Gross Revenue



# Funding Our Public Schools

FY24 K-12 School  
Year Enrollment:  
148,585

OPI Expenditures:  
\$941,073,627

OPI Per Pupil  
Expenditures:  
\$6,334

Trust Lands  
Contribution to the  
OPI expenditures:  
5.90%

Trust Lands  
Common Schools GF  
Distribution: \$59.4  
million or \$374 per  
student

School Facility &  
Technology Fund:  
\$32,891,446

# DNRC Trust Lands Bureaus

Agriculture & Grazing Management Bureau

Minerals Management Bureau

Forest Management Bureau

Real Estate Management Bureau

Recreational Use/Public Access Program

# Ag & Grazing Management

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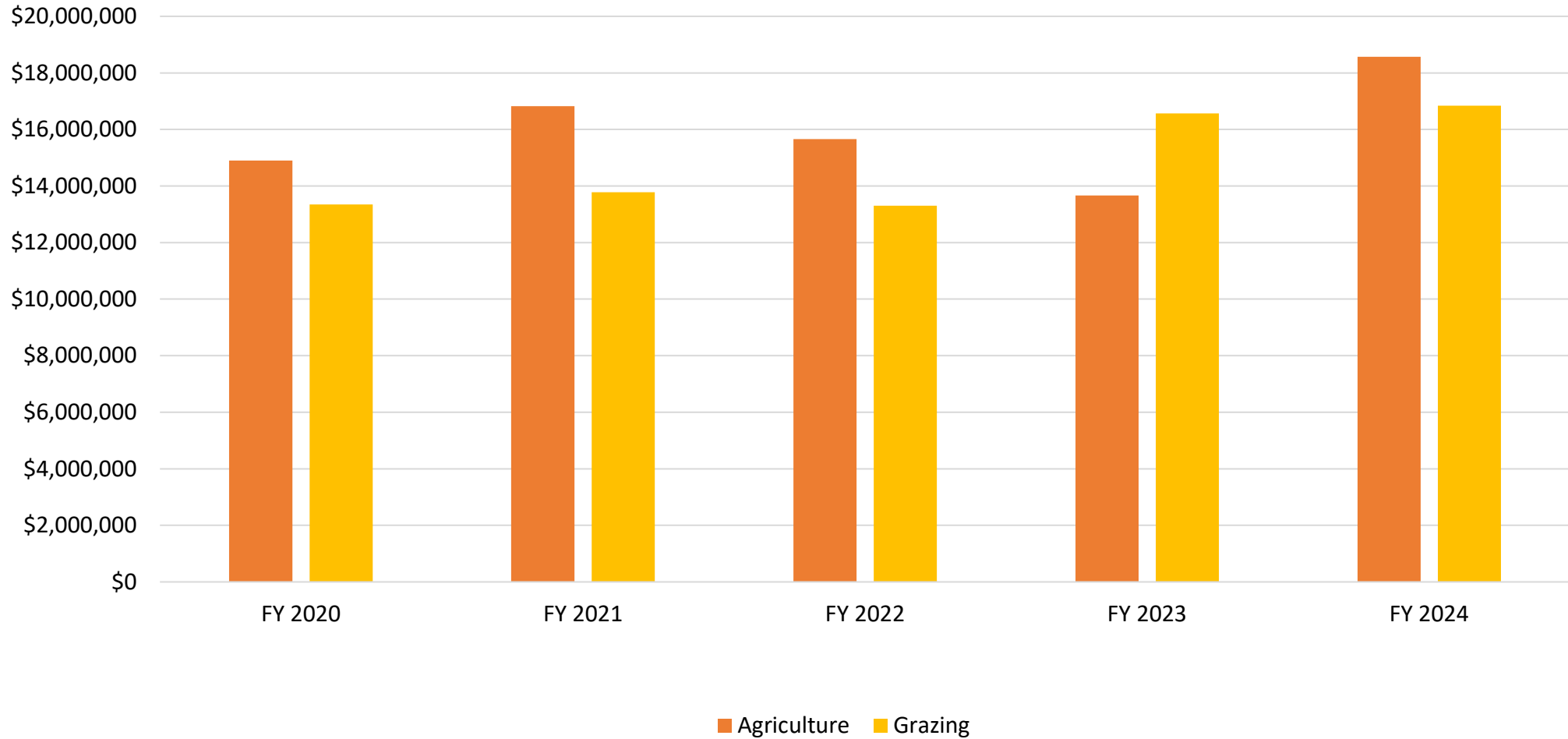
**Agriculture Lease Revenues:  
\$18,569,680**

- 7,551,637 bushels of wheat
- 1,522,192 bushels of barley
- 175,532 tons of hay

**Grazing Revenues:  
\$16,840,669**

\$/AUM increased from \$13.16 to \$16.53 as a result of an increase in beef cattle prices.

# Ag & Grazing Revenues



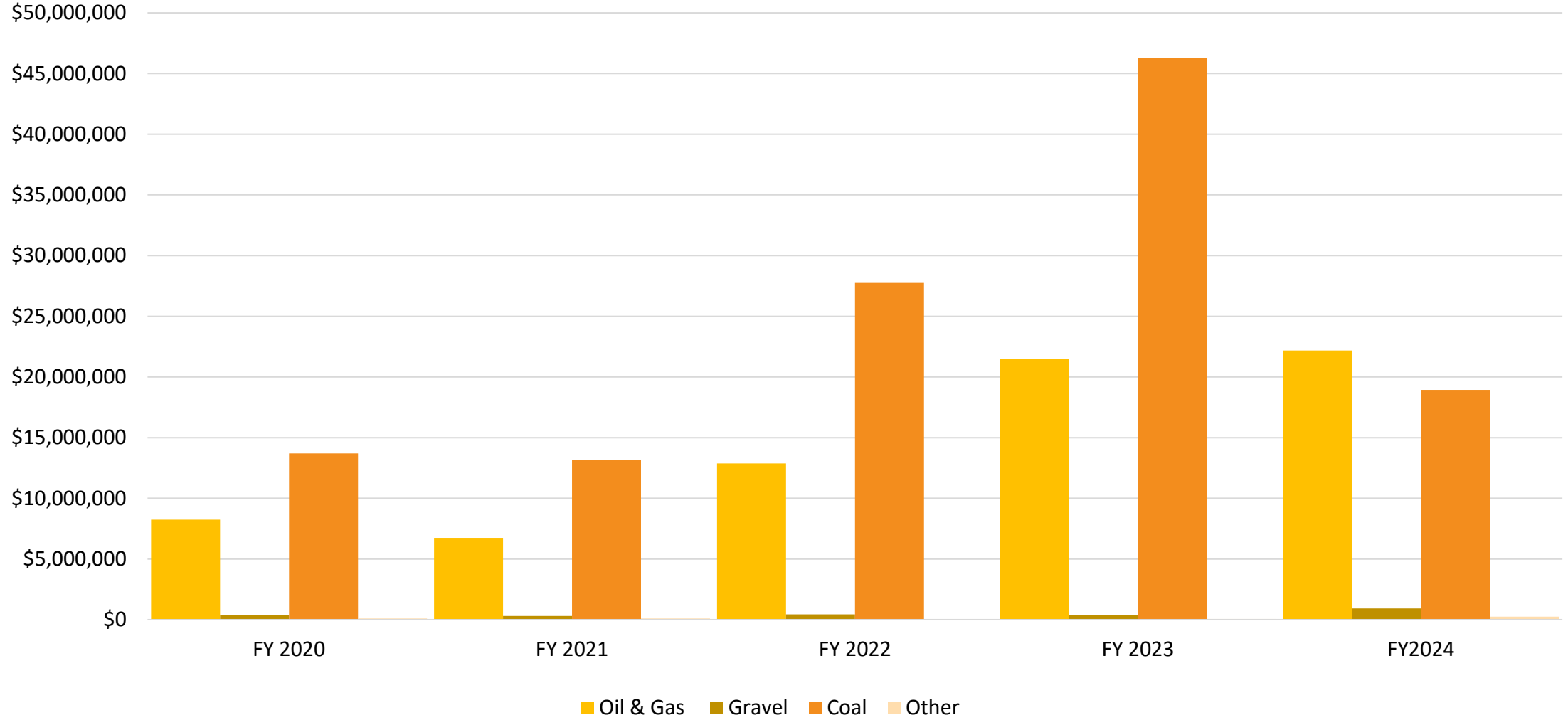
# Minerals Management

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FY24 Revenue from mineral activities totaled \$42,141,675

- Average price per barrel: \$77.37
- Oil & Gas royalty revenue: \$19,909,515
- Coal Royalty revenue: \$18,926,942
- Other Mineral revenue: \$3,305,218

# Mineral Revenues



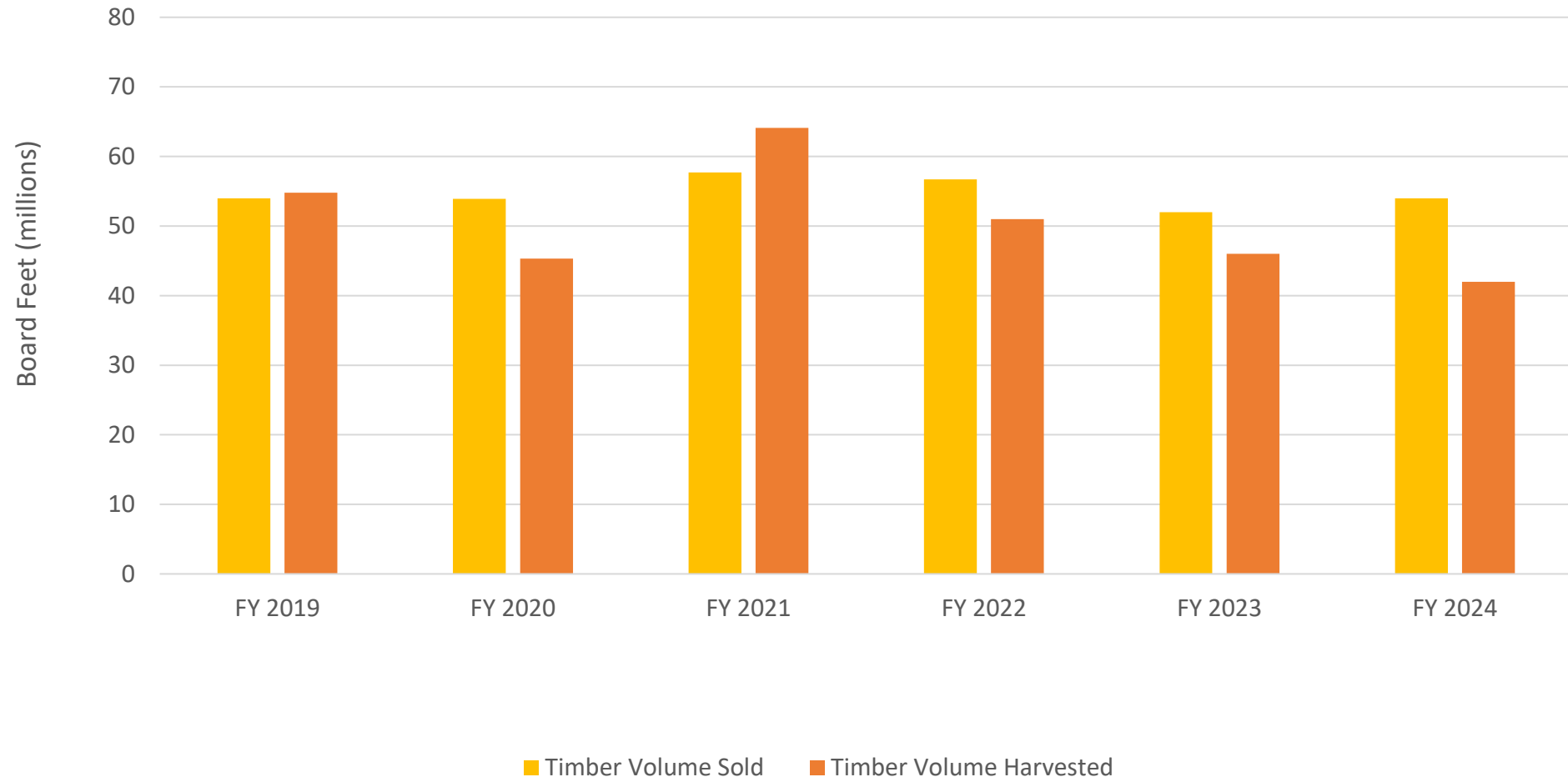


# Forest Management

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- 54 million board feet (MMBF) sold of the 60.3 million offered for sale
- Stumpage value of \$9.8 million
- Average stumpage price increased 2% from FY23 to \$182 per thousand board feet (MBF)
- 42 MMBF harvested generating \$9.8 million in revenue
- Planted 556,680 seedlings on State Trust Lands
- Put over 13,000 acres under active management

## Timber Volume Sold and Harvested



# Real Estate Management

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Right of Way/Easement: \$2,015,160

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Residential Lease: \$2,129,288

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Commercial Leasing & Licensing: \$2,683,981

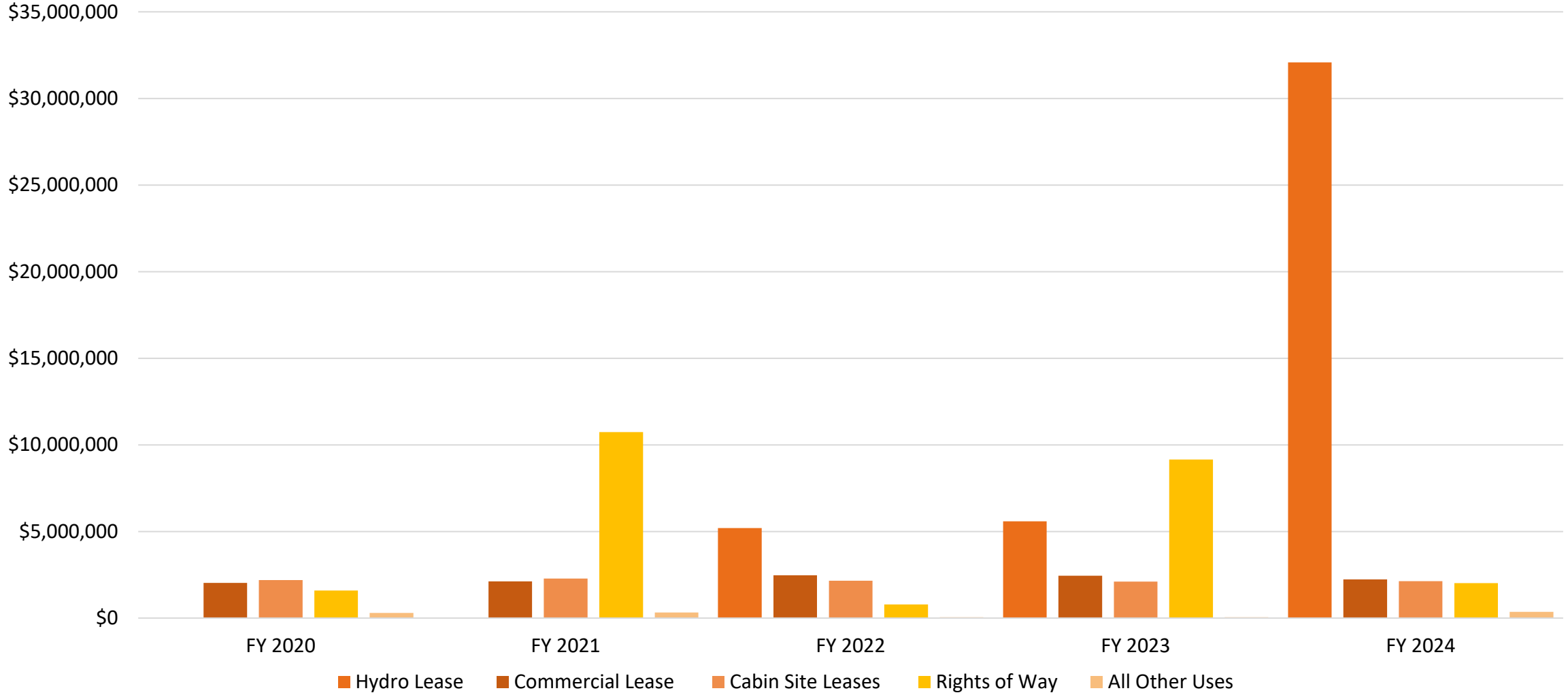
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Conservation/Other Leasing & Licensing: \$42,488

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Hydro Lease: \$32,084,554

# Real Estate Revenues



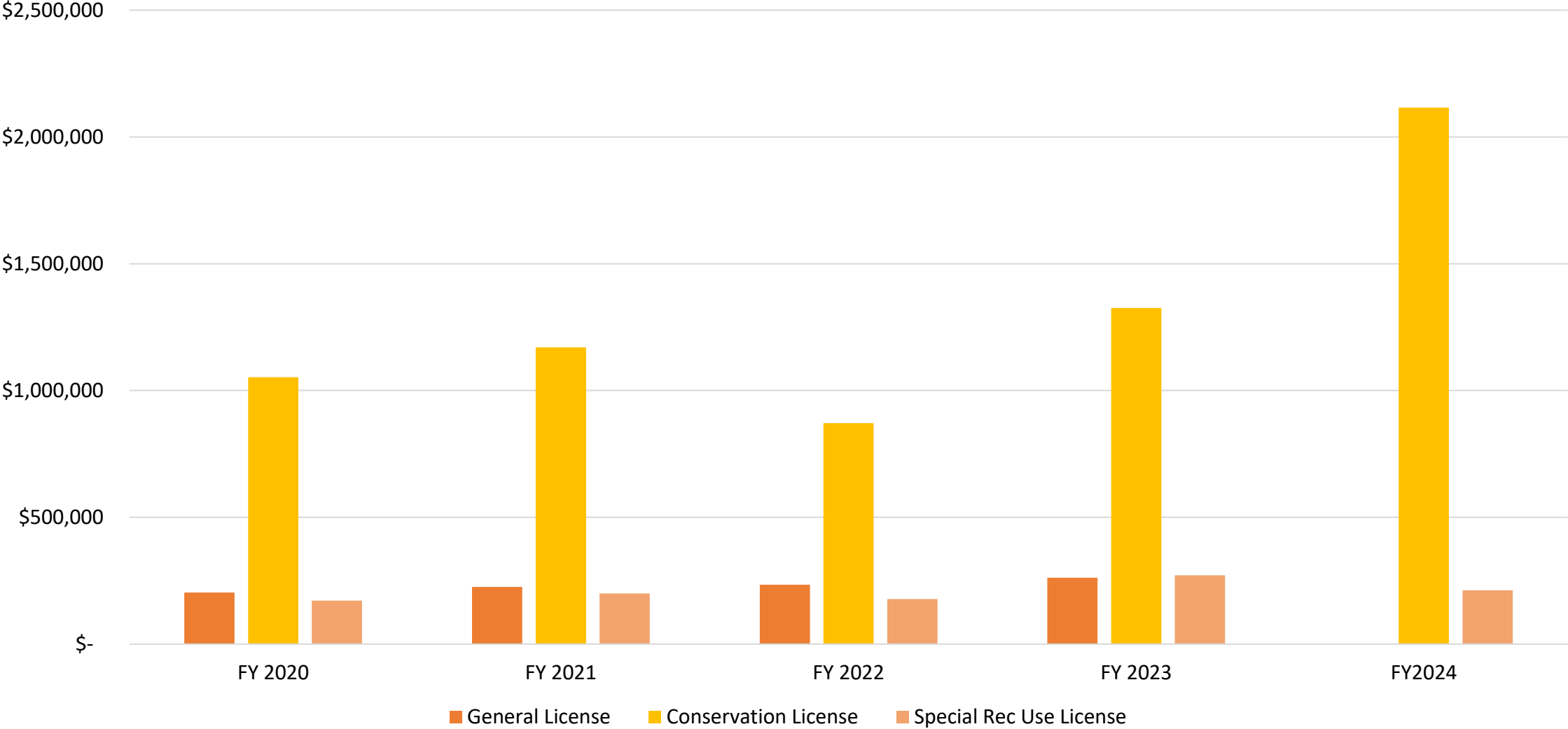
# Recreational Use Program

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Recreational Use Revenue \$2,328,512

- General Recreational Use and Conservation Licenses: \$2,115,952
- Special Recreational Use Licenses: \$212,559
- Overall recreational use revenue up 25%

# Recreational Use Revenues



# Fiscal Year 2024 Summary

- \$92,364,160 distributed to Common Schools K-12.
- School Facility & Technology Account was \$32,084,554 due to payment of back rent for the Avista Hydro dam lease.
- Recreational Use revenue increased by 25% following the legislative change to conservation licenses in the 2025 session.

